



STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

This INDENTURE of lease made and entered into in duplicate this 1st day of April 1950, by and between Mrs. Carrie E. Holtzclaw, Travelers Rest, S. C., party of the First Part (hereinafter known as Lessor) and Greenville Petroleum Company, Inc., Greenville, S. C., party of the second part (hereinafter known as Lessee).

WITNESSETH:

- (1) Lessor for and in consideration of the rents hereinafter reserved and of the covenants and agreements herein contained on the part of the Lessee to be performed, have leased and by these presents do hereby lease unto the Lessee, his heirs and assigns, the following described premises, situated in the County of Greenville, South Carolina, on the Geer Highway and Buncombe Road, fronting 178 feet on Geer Highway, 119 feet on Buncombe Road, 125 feet on Street extending from Geer Highway to Buncombe Road, known as Lot #3 and formerly owned by Fannie E. Goodlett Estate.
- (2) To have and to hold the above described premises, unto the said Lessee, his heirs and assigns for and during the full term of one (1) year, to commence on the 1st day of April 1950, and to terminate on the 1st day of April 1951, the rent for the above property shall be one hundred (\$100.00) dollars per month, payable on the 15th day of each and every month thereafter during the continuance of this Lease, payment to be made to Mrs. Carrie E. Holtzclaw, Travelers Rest, S. C., or to such other person as she may designate. Party of the First Part hereby agrees in case she decides to tear down present station and build a modern type station on this property, to allow party of Second Part the option to secure a long-term lease on the property mutually acceptable to both parties; but should Lessor not decide by September 15, 1950, to remove said building then this Lease shall terminate on April 1, 1951.
- (3) The Lessee shall have the right and privilege of erecting on said premises any and all improvements, including pumps, tanks, etc., which he may require or desire to use in the conduct of the business of storing, distributing and marketing the products of Refined Petroleum and other of its commodities by means of a Gasoline Oil Filling and Service Station or otherwise. It is understood and agreed that all and any devices, appliances, and equipment which may at any time be placed or installed on said premises by Lessee shall at all times remain, be considered and treated as the personal property of the Lessee, it is also understood, however, that all permanent buildings placed upon said property by Lessee shall not be removed from the premises on the termination of this lease or any renewals thereof, but shall become and be the property of the Lessor. It is further understood and agreed that the Lessor shall pay all taxes that may be assessed on the lot herein leased and the Lessee shall pay all taxes that may be assessed against any pumps and tanks located thereon by him.
- (4) It is understood and agreed that in case default is made in any payment of rent for a period of thirty (30) days after the same shall have become due and payable, then, at the option of the Lessor, this Lease shall become null and void and the Lessee shall remove from the said lot all improvements removable as above set out under Section Three.